



RIA Pulse Report

Data Up Through: 02/04/2022

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About Envestnet Analytics

What We Do

Our dedicated analytics team is comprised of data scientists, analysts, and wealth domain experts who work to answer your key business questions completely, simply, quickly, and sometimes before you even think of them.

Envestnet Analytics delivers market-leading insights to Advisors, Wealth Enterprise Home Office executives, Money Managers, and Financial Institutions through its omni-channel platform, Envestnet Intelligence. Our out of the box solutions are designed to deliver answers to the questions that matter most. Custom solutions take it a step further to optimize the dashboards specific to your firm by including additional data sources, custom labels, custom fields, proprietary risk profile rules, data mapping, and more.

Our traditional dashboards and question and answer-based user interface are available via desktop, mobile app, Alexa skill, reports, and notifications to get you the insights you need, wherever you are.

WE WANT YOUR FEEDBACK!

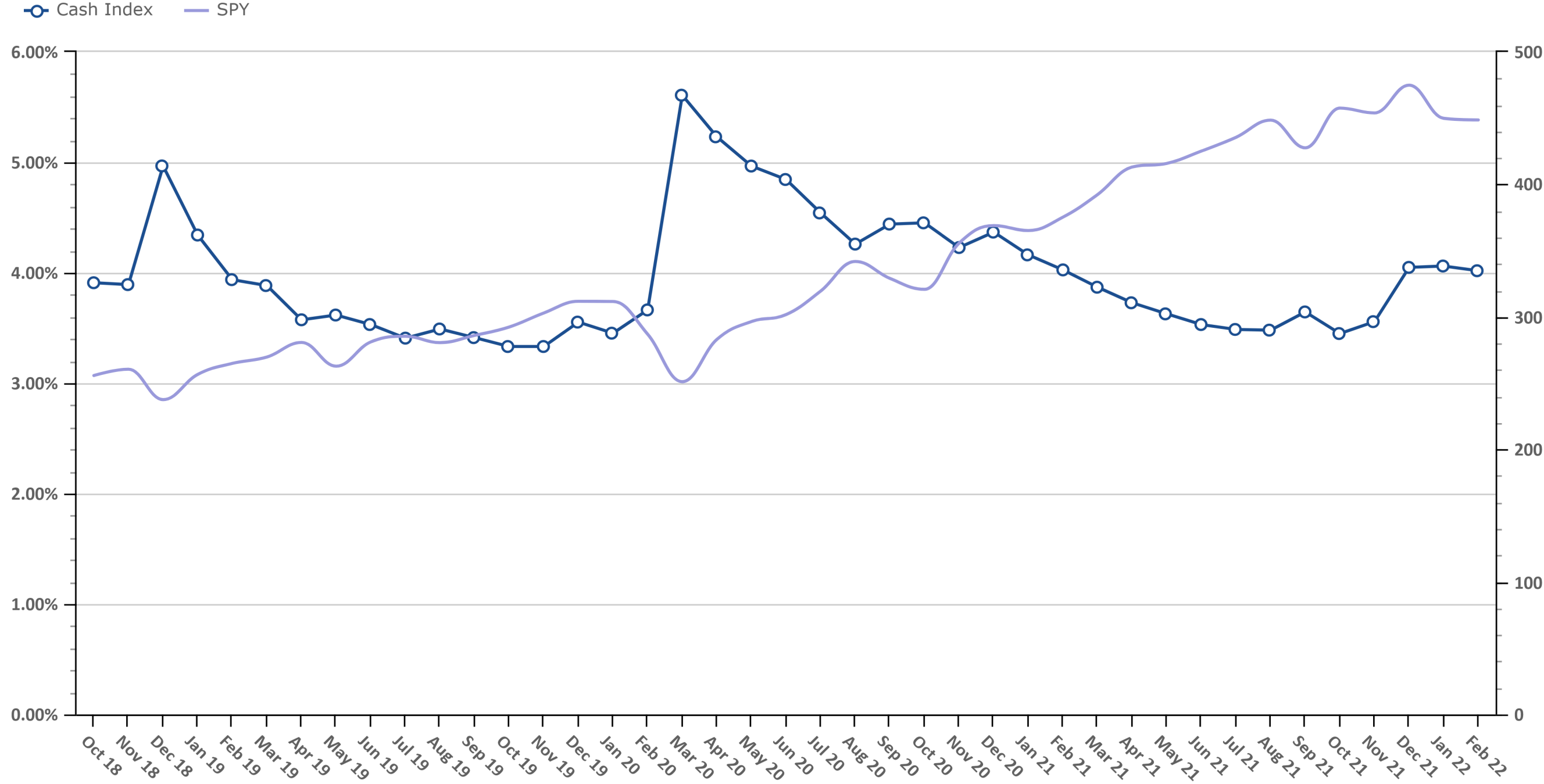
Your feedback is crucial to making this report most beneficial to advisors like you. If you have any comments on the data we show in this report or additional metrics you'd like to see included, please email feedback@envestnetintelligence.com. We'd love to hear from you.

215.240.7063

Cash Levels Index

Data Up Through: 02/04/2022

Notes: The Cash Levels Index is the sum of cash and cash equivalents as a percentage of AUM.

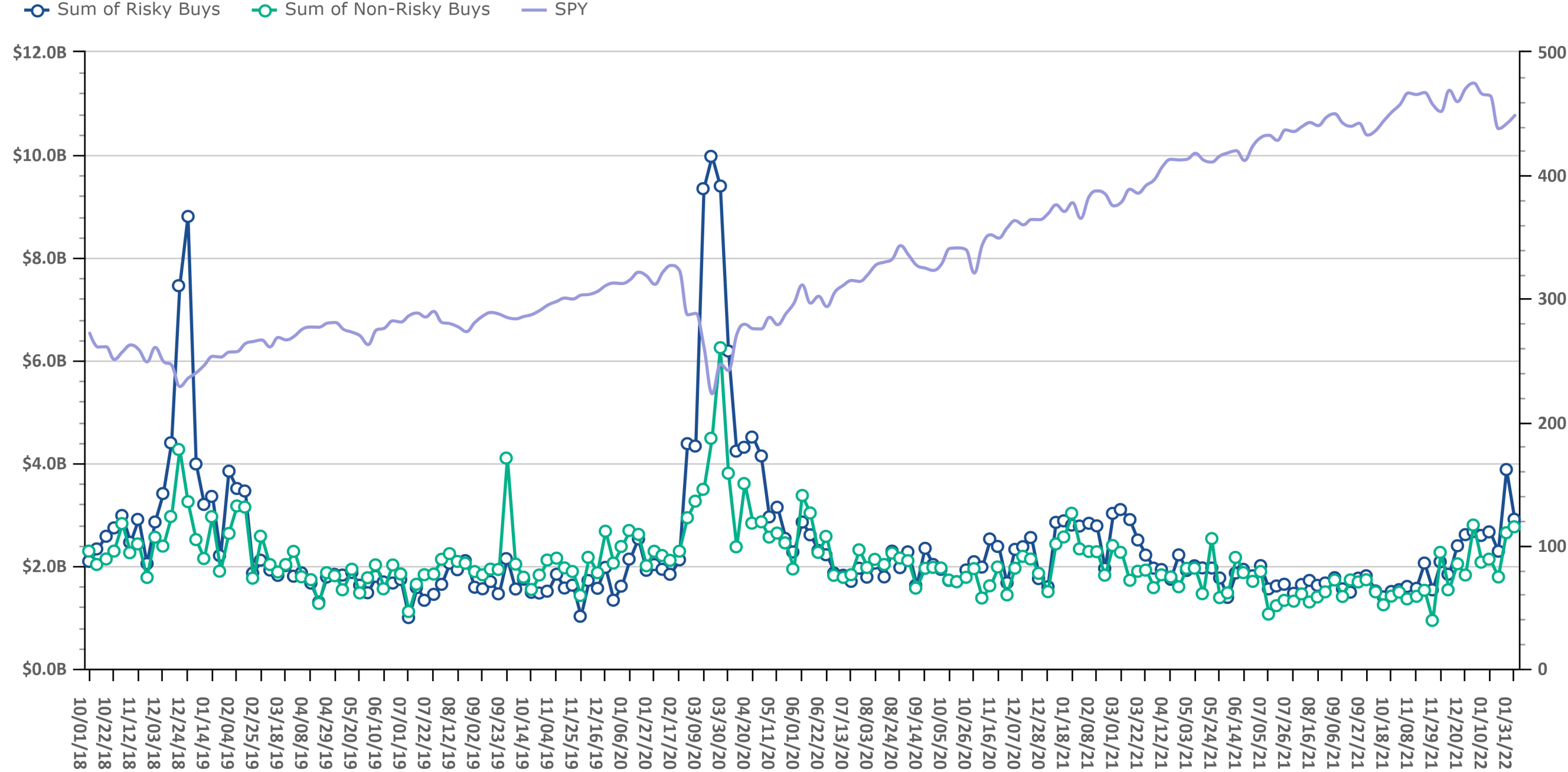


Source: Investnet Wealth Management Platform

Risk On vs. Risk Off Sums

Data Up Through: 02/04/2022

Notes: Risk On vs. Risk Off displays the sum of both "risky" and "non-risky" buys. See the disclosure for a definition of Risk On & Risk Off.

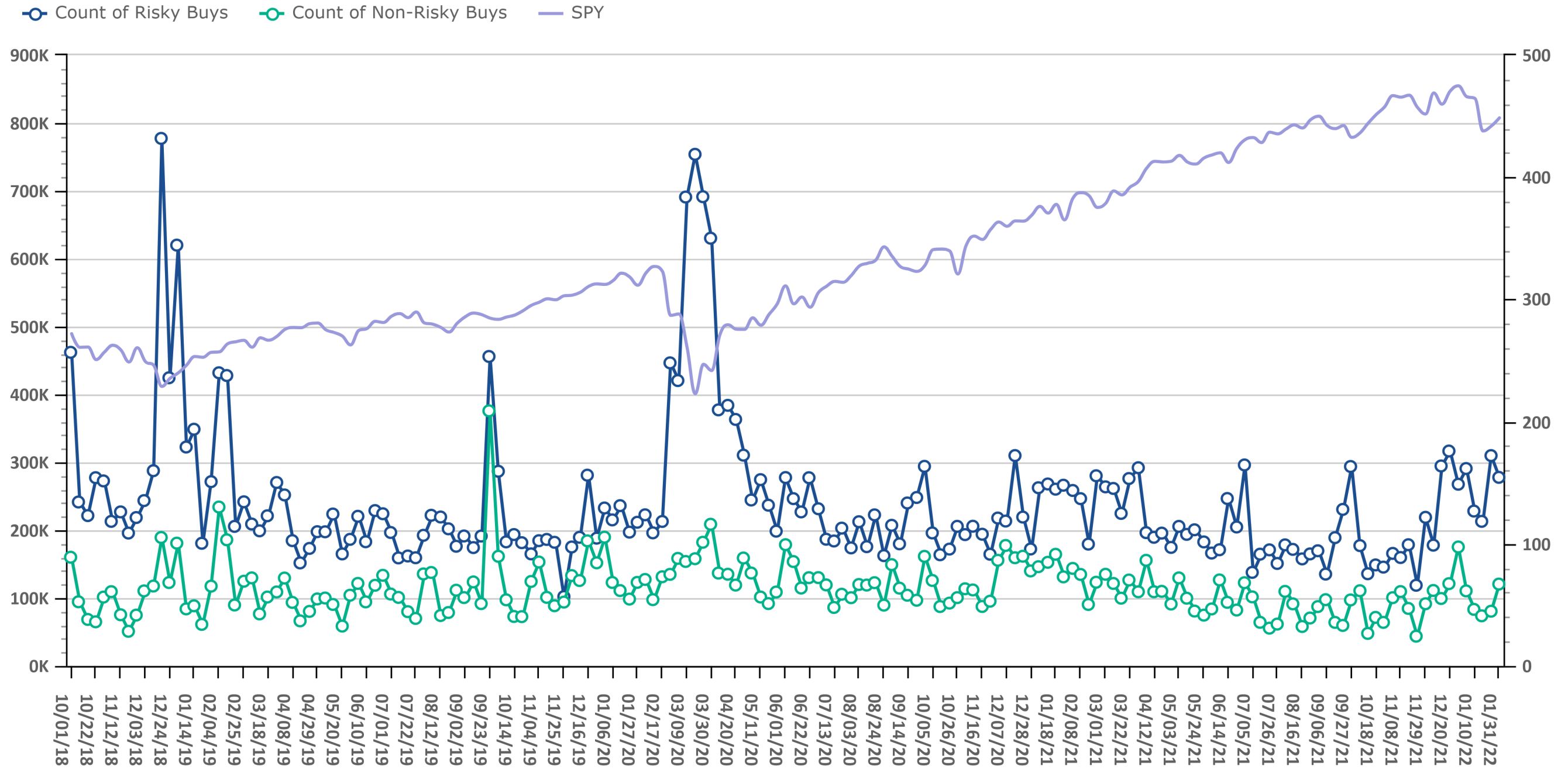


Source: Investnet Wealth Management Platform

Risk On vs. Risk Off Volume

Data Up Through: 02/04/2022

Notes: Risk On vs. Risk Off displays the count of both "risky" and "non-risky" buys. See the disclosure for a definition of Risk On & Risk Off.

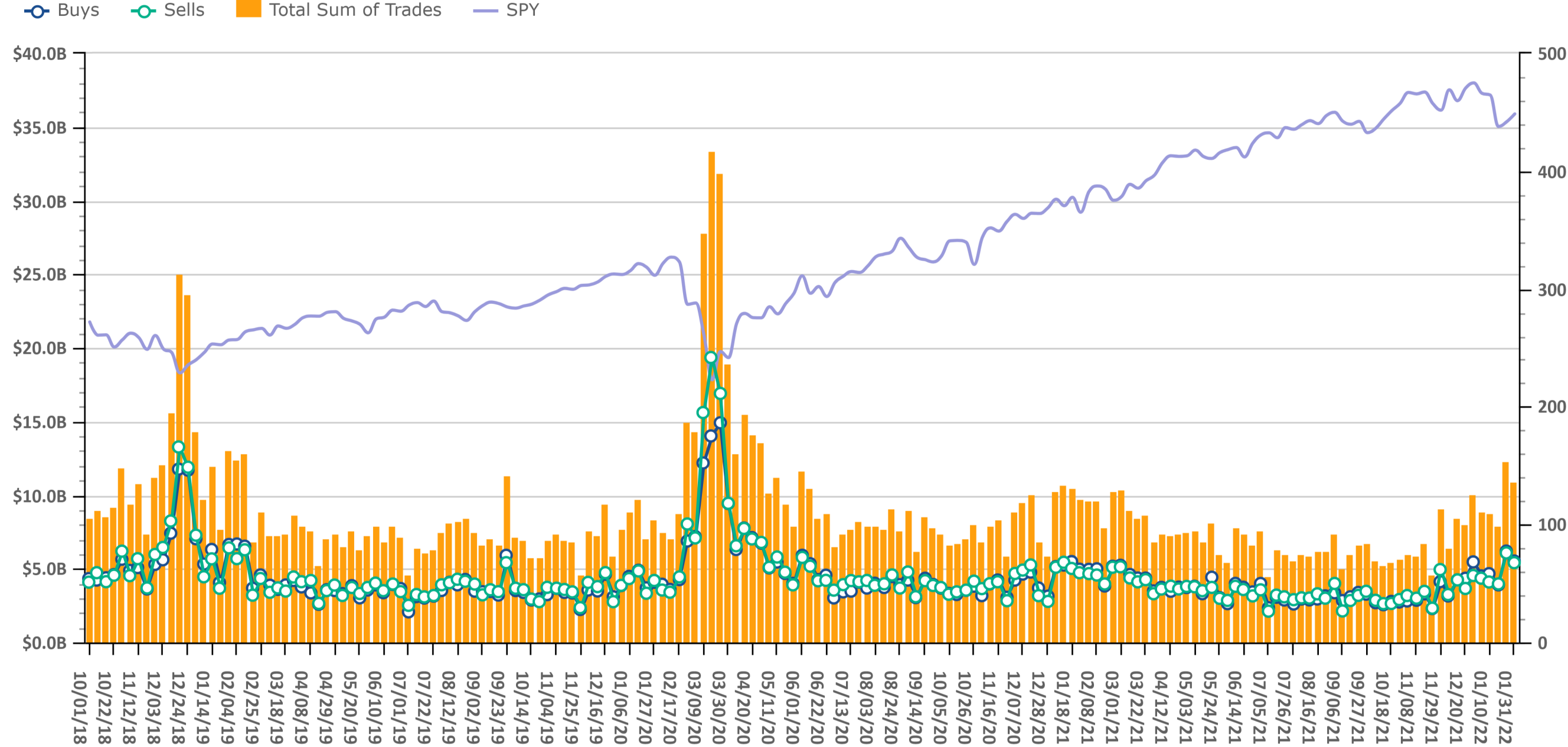


Source: Investnet Wealth Management Platform

Trading Amount

Data Up Through: 02/04/2022

Notes: Sum of trades measures the total sum of buy and sell transactions in mutual funds, ETFs, & equities.

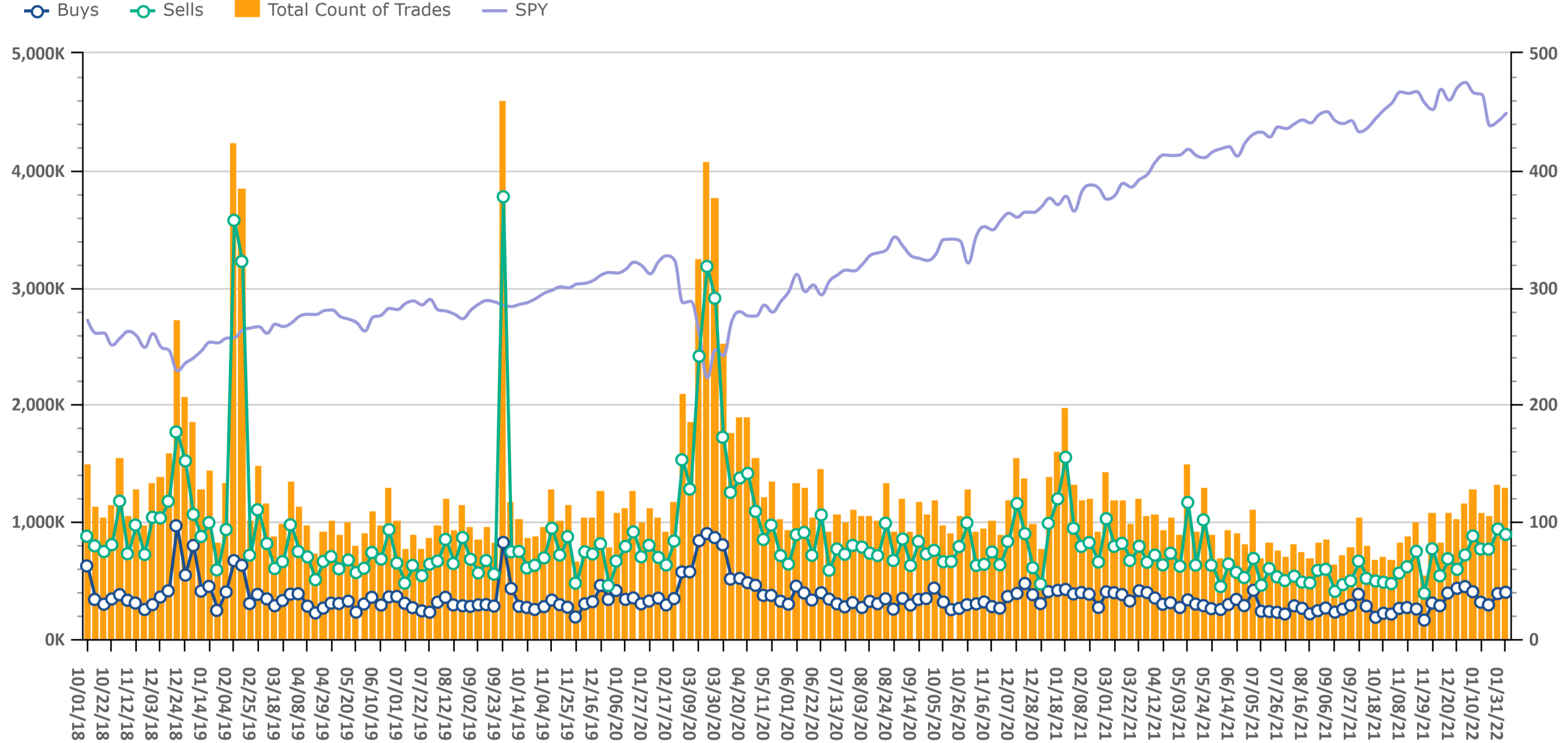


Source: Investnet Wealth Management Platform

Trading Volume

Data Up Through: 02/04/2022

Notes: Count of trades measures the total number of buy and sell transactions in mutual funds, ETFs, & equities.

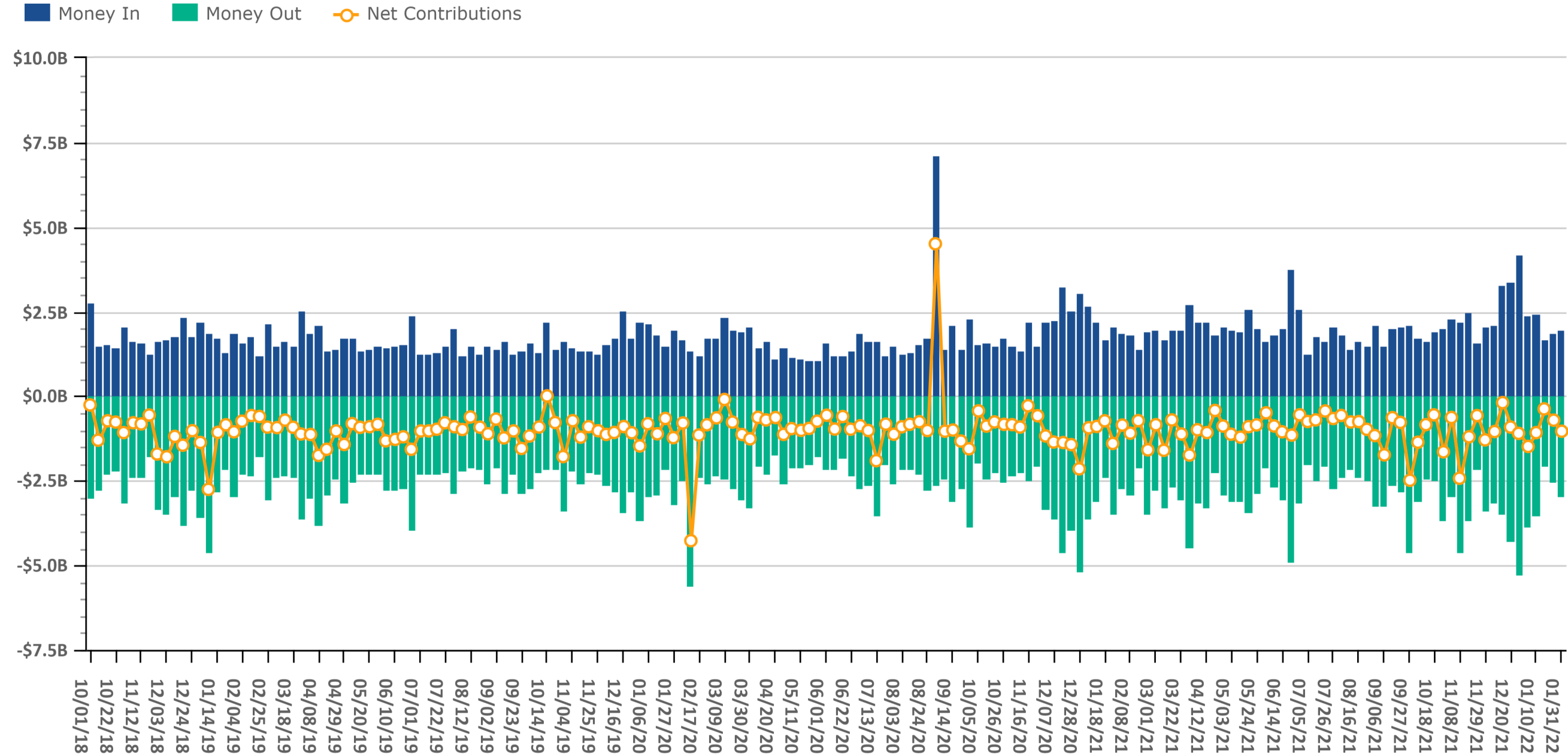


Source: Investnet Wealth Management Platform

Client Contributions

Data Up Through: 02/04/2022

Notes: Money In is the amount of contributions made by clients into existing accounts. Money Out is the amount of withdrawals made by clients out of existing accounts.

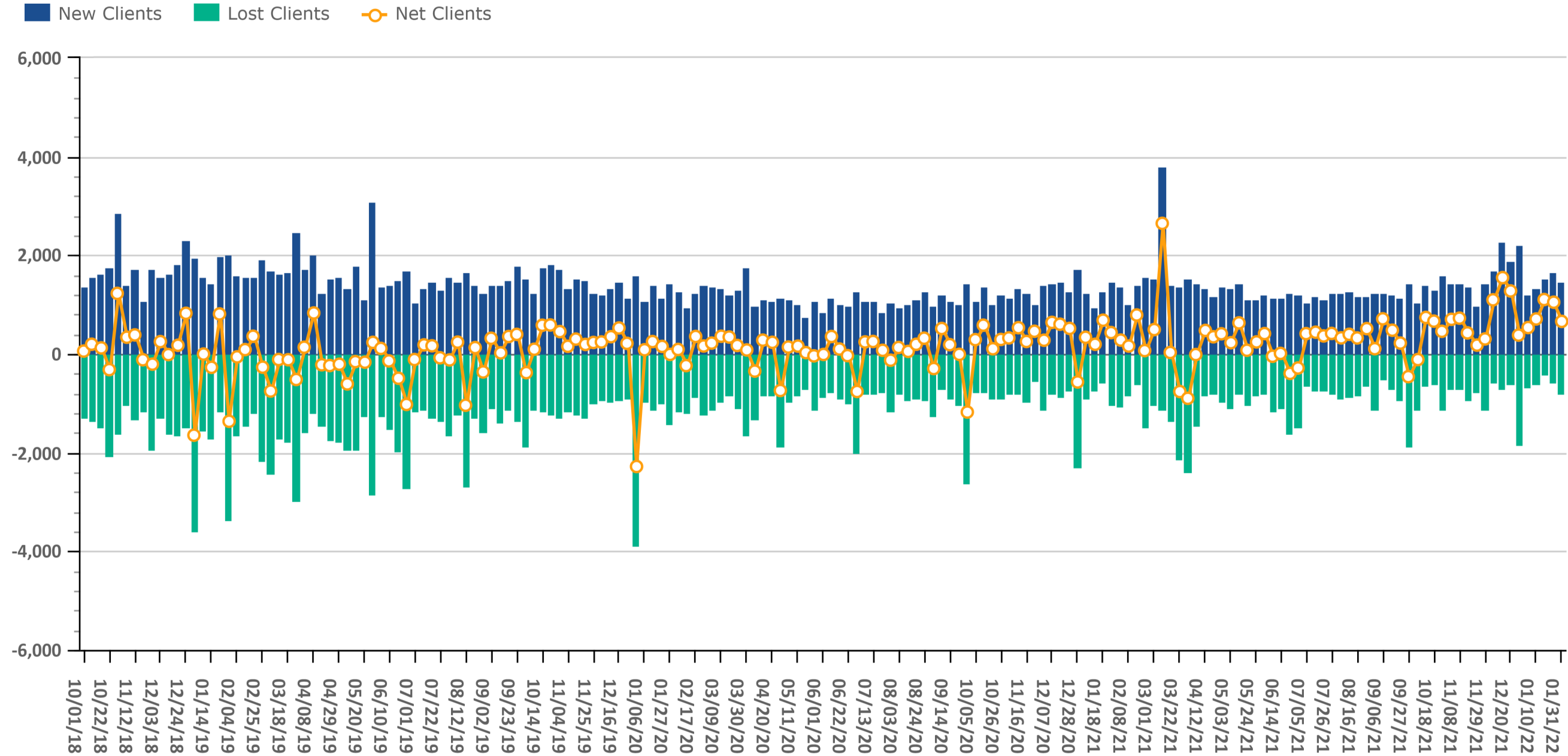


Source: Investnet Wealth Management Platform

Client Growth

Data Up Through: 02/04/2022

Notes: Client Growth measures new and lost clients.



Source: Investnet Wealth Management Platform



ADVISOR SERVICES
EXCHANGE

Introducing
the Investnet Advisor Services Exchange
by Dynasty Financial

The Advisor Services Exchange (ASx) is dedicated to protecting and growing RIA enterprise value by empowering advisors and their firms with data, analytics, and insights.

We built ASx with eight unique data-driven offerings specifically designed for RIA's because RIA's that use analytics and manage their firm by the numbers are more profitable and have better valuations than those that don't.



Data & Analytics



Capital Strategies



M&A Strategy



Performance Marketing



The CFO Program



Smart Compliance



Intelligent Investments



Transition Services

Schedule a personalized meeting with an ASx Specialist ready to help you increase your RIA's valuation.

Send an email to info@advisorservicesexchange.com

Want to learn more? Visit us at <https://www.advisorservicesexchange.com>

Combined Mutual Fund & ETF Styles by Net Flows

Data Up Through: 02/04/2022

Weekly Highest Styles : Higher Ranks have best Net Flows

Style	Weekly Rank	Weekly Delta
Short Bond	1	38▲
Small-Cap Value	2	9▲
Bank Loan	3	-1▼
Large-Cap Value	4	0
Int'l Developed Mkts	5	1▲
Alternative Fixed Income	6	21▲
Long Bond	7	23▲
Inverse	8	-1▼
Commodity	9	1▲
Foreign Large Cap Value	10	-1▼

YTD Highest Styles

Style	YTD Rank
Bank Loan	1
Int'l Developed Mkts	2
Large-Cap Value	3
Small-Cap Value	4
Short Bond	5
Int'l Emerging Mkts	6
Inverse	7
Event Driven	8
Hedged Equity	9
Commodity	10

Weekly Lowest Styles : Higher Ranks have worst Net Flows

Style	Weekly Rank	Weekly Delta
Intermediate Bond	1	1▲
Large-Cap Core	2	1▲
High Yield	3	1▲
International Bond	4	9▲
Large-Cap Growth	5	-4▼
Mid-Cap Growth	6	4▲
Small-Cap Core	7	34▲
Mid-Cap Core	8	3▲
Inflation-Protected Bond	9	3▲
Alternative	10	8▲

YTD Lowest Styles

Style	YTD Rank
Large-Cap Growth	1
Intermediate Bond	2
Large-Cap Core	3
Mid-Cap Growth	4
Mid-Cap Core	5
International Bond	6
Long Bond	7
Alternative	8
Small-Cap Growth	9
Leveraged	10

Source: Investnet Wealth Management Platform

Highest & Lowest MFs & ETFs by Net Flows

Data Up Through: 02/04/2022

Weekly Highest Mutual Funds

Security Description	Weekly Rank	Weekly Delta
JSDSX - JPMorgan Short Duration C	1	5▲
SWSBX - Schwab Short-Term Bond In	2	4,858▲
SAMBX - Virtus Seix Floating Rate	3	153▲
PRTMX - T. Rowe Price Summit Muni	4	388▲
FFRHX - Fidelity Floating Rate H	5	7▲
BBBIX - BBH Limited Duration I	6	-4▼
ABCIX - American Beacon The Londo	7	145▲
MADCX - BlackRock Emerging Mkts I	8	1▲
FMUSX - Federated Hermes Municipa	9	5,030▲
EGRIX - Eaton Vance Gbl Macro Ab	10	4,726▲

Weekly Lowest Mutual Funds

Security Description	Weekly Rank	Weekly Delta
WATFX - Western Asset Core Bond I	1	22▲
PRSMX - T. Rowe Price Summit Muni	2	4,399▲
MDDCX - BlackRock Emerging Mkts I	3	4,443▲
PFORX - PIMCO International Bond	4	48▲
FULIX - Federated Hermes Ultrasho	5	-4▼
DBLTX - DoubleLine Total Return B	6	34▲
DBLFX - DoubleLine Core Fixed Inc	7	37▲
DODGX - Dodge & Cox Stock	8	174▲
MWTIX - Metropolitan West Total R	9	5▲
WCMIX - WCM Focused International	10	28▲

Source: Investnet Wealth Management Platform

Weekly Highest ETFs

Security Description	Weekly Rank	Weekly Delta
FLOT - iShares Floating Rate Bond	1	69▲
MINT - PIMCO Enhanced Short Matur	2	1,369▲
IJS - iShares S&P Small-Cap 600 V	3	156▲
GOVT - iShares US Treasury Bond	4	312▲
DFAT - DIMENSIONAL U S TARGETED V	5	98▲
MBB - iShares MBS	6	1,251▲
USIG - iShares US Credit Bond	7	-3▼
IVW - iShares S&P 500 Growth	8	1,275▲
NFRA - FlexShares STOXX Global Br	9	364▲
SRLN - SPDR Blackstone / GSO Sen	10	31▲

Weekly Lowest ETFs

Security Description	Weekly Rank	Weekly Delta
AGG - iShares Core US Aggregate B	1	8▲
BSV - Vanguard Short-Term Bond ET	2	347▲
OEF - iShares S&P 100	3	11▲
QUAL - iShares MSCI USA Quality F	4	1,395▲
JNK - SPDR Blmbg Barclays High Y	5	22▲
IJH - iShares Core S&P Mid-Cap	6	177▲
VOT - Vanguard Mid-Cap Growth ETF	7	23▲
IGF - iShares Global Infrastructu	8	893▲
SHY - iShares 1-3 Year Treasury B	9	1,389▲
IJR - iShares Core S&P Small-Cap	10	1,370▲

Weekly Stock Buys & Sells

Data Up Through: 02/04/2022

Weekly Buys | Stocks

Security Description	Weekly Rank	Weekly Delta
FB - Meta Platforms Inc Class A	1	17▲
AMZN - Amazon.com Inc	2	0
PYPL - PayPal Holdings Inc	3	35▲
NVDA - NVIDIA Corp	4	3▲
ADBE - Adobe Systems Inc	5	31▲
AAPL - Apple Inc	6	9▲
CDW - CDW Corp	7	463▲
MSFT - Microsoft Corp	8	-3▼
CRM - Salesforce.com Inc	9	44▲
FBHS - Fortune Brands Home & Secu	10	885▲
GOOGL - Alphabet Inc A	11	6▲
INTC - Intel Corp	12	-1▼
QCOM - QUALCOMM Inc	13	46▲
NFLX - Netflix Inc	14	-13▼
UNH - UnitedHealth Group Inc	15	93▲
CLX - Clorox Co	16	113▲
BX - Blackstone Inc	17	32▲
CAG - Conagra Brands Inc	18	618▲
F - Ford Motor Co	19	69▲
VZC - Verizon Communications Inc	20	28▲
TSLA - Tesla Motors Inc	21	-5▼
MMM - 3M Co	22	82▲
T - AT&T Inc	23	40▲
LMT - Lockheed Martin Corp	24	11▲
XOM - Exxon Mobil Corp	25	82▲

Weekly Sells | Stocks

Security Description	Weekly Rank	Weekly Delta
PYPL - PayPal Holdings Inc	1	53▲
FB - Meta Platforms Inc Class A	2	9▲
ALL - Allstate Corp	3	421▲
AAPL - Apple Inc	4	-3▼
AMZN - Amazon.com Inc	5	-3▼
MSFT - Microsoft Corp	6	-2▼
XOM - Exxon Mobil Corp	7	41▲
SON - Sonoco Products Co	8	866▲
HD - The Home Depot Inc	9	-3▼
DHI - D.R. Horton Inc	10	115▲
GOOGL - Alphabet Inc A	11	11▲
MSGE - Madison Square Garden Ente	12	2,140▲
UPS - United Parcel Service Inc C	13	248▲
TJX - TJX Companies Inc	14	211▲
SBUX - Starbucks Corp	15	10▲
DIS - Walt Disney Co	16	11▲
BRK.B - Berkshire Hathaway Inc B	17	6▲
UNH - UnitedHealth Group Inc	18	-13▼
BR - Broadridge Financial Solutio	19	230▲
T - AT&T Inc	20	101▲
AMD - Advanced Micro Devices Inc	21	37▲
CTXS - Citrix Systems Inc	22	1,164▲
CVX - Chevron Corp	23	-6▼
GOOG - Alphabet Inc C	24	42▲
FAST - Fastenal Co	25	581▲

Source: Investnet Wealth Management Platform

Data Content

Our goal with this weekly compendium of industry metrics and indices is to inform the report's consumer about the investment, risk and business activities executed by RIAs across the nation. We believe this information will provide advisors with near real time insights that may help them improve their business and client outcomes.

The data included in the RIA Pulse metrics comes from our wealth management solutions databases, which include Investnet and Tamarac data. We filter the data those firms and advisors who we have segmented as Registered Investment Advisors (RIAs). The data is de-identified and aggregated to create a representative set of metrics and indices. We curate the data to eliminate data which we deem to be incomplete, having insufficient history, or have minimal contribution to the metrics. We reevaluate the components and qualifiers of the metrics and indices on at least an annual basis in an effort to keep our RIA index representative of advisors' inferred attitudes and actual behaviors.

Risk On includes all individual equities (stocks). Risk On also includes equity focused mutual fund and ETF styles. This includes Large Cap, Mid Cap, Small Cap, International, and Emerging Markets.

Risk Off includes all individual fixed income instruments. Risk Off also includes fixed income focused mutual fund and ETF styles. This includes Taxable, Muni, Bank Loan, and International Fixed Income.

Risk On & Risk Off exclude buys and sells of Cash/Money Markets, Balanced/Asset Allocated, and Alternative styles.

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