



RIA Pulse Report

Data Up Through: 07/08/2022

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About Envestnet Analytics

What We Do

Our dedicated analytics team is comprised of data scientists, analysts, and wealth domain experts who work to answer your key business questions completely, simply, quickly, and sometimes before you even think of them.

Envestnet Analytics delivers market-leading insights to Advisors, Wealth Enterprise Home Office executives, Money Managers, and Financial Institutions through its omni-channel platform, Envestnet Intelligence. Our out of the box solutions are designed to deliver answers to the questions that matter most. Custom solutions take it a step further to optimize the dashboards specific to your firm by including additional data sources, custom labels, custom fields, proprietary risk profile rules, data mapping, and more.

Our traditional dashboards and question and answer-based user interface are available via desktop, mobile app, Alexa skill, reports, and notifications to get you the insights you need, wherever you are.

WE WANT YOUR FEEDBACK!

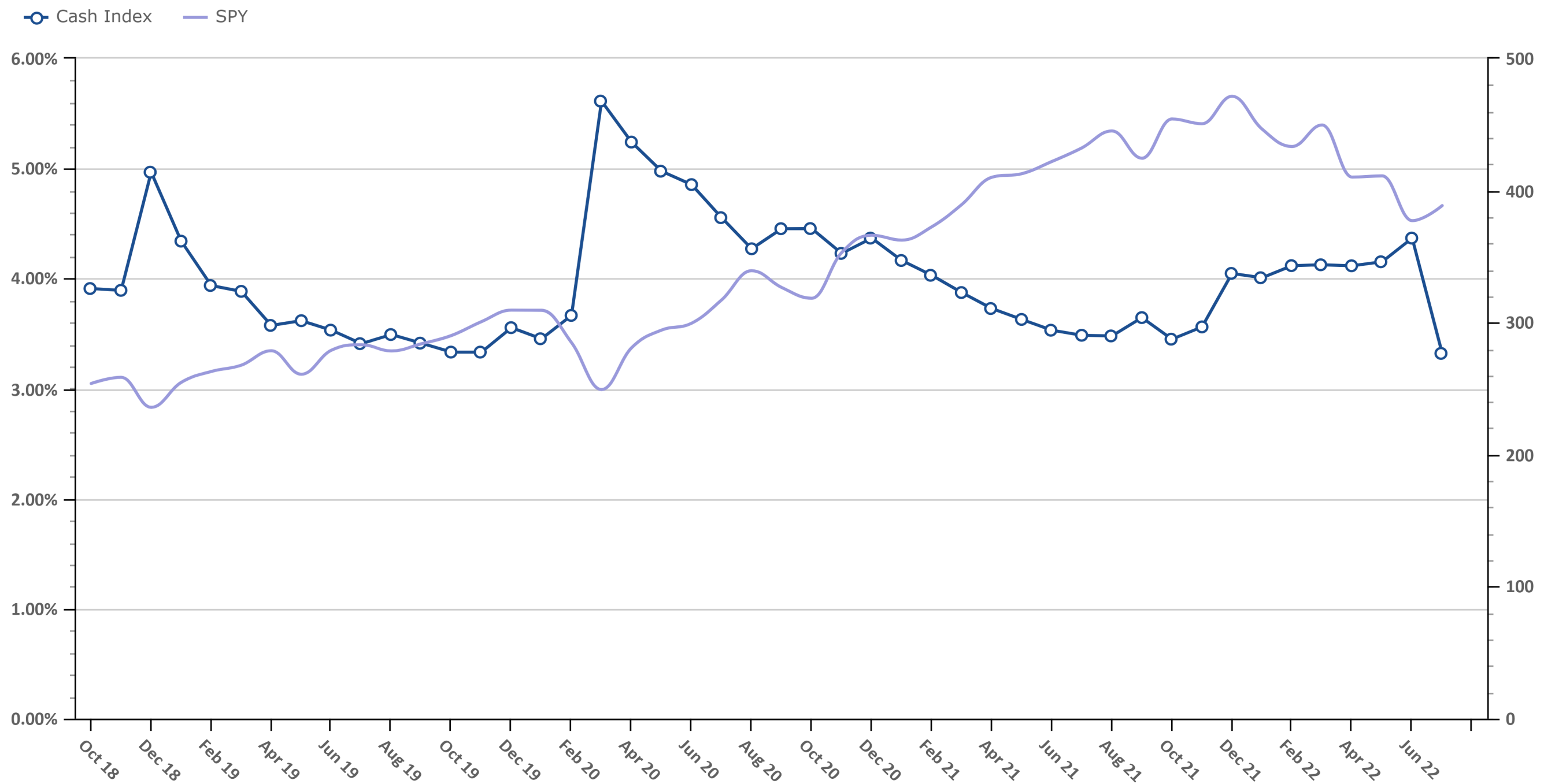
Your feedback is crucial to making this report most beneficial to advisors like you. If you have any comments on the data we show in this report or additional metrics you'd like to see included, please email feedback@envestnetintelligence.com. We'd love to hear from you.

215.240.7063

Cash Levels Index

Data Up Through: 07/08/2022

Notes: The Cash Levels Index is the sum of cash and cash equivalents as a percentage of AUM.

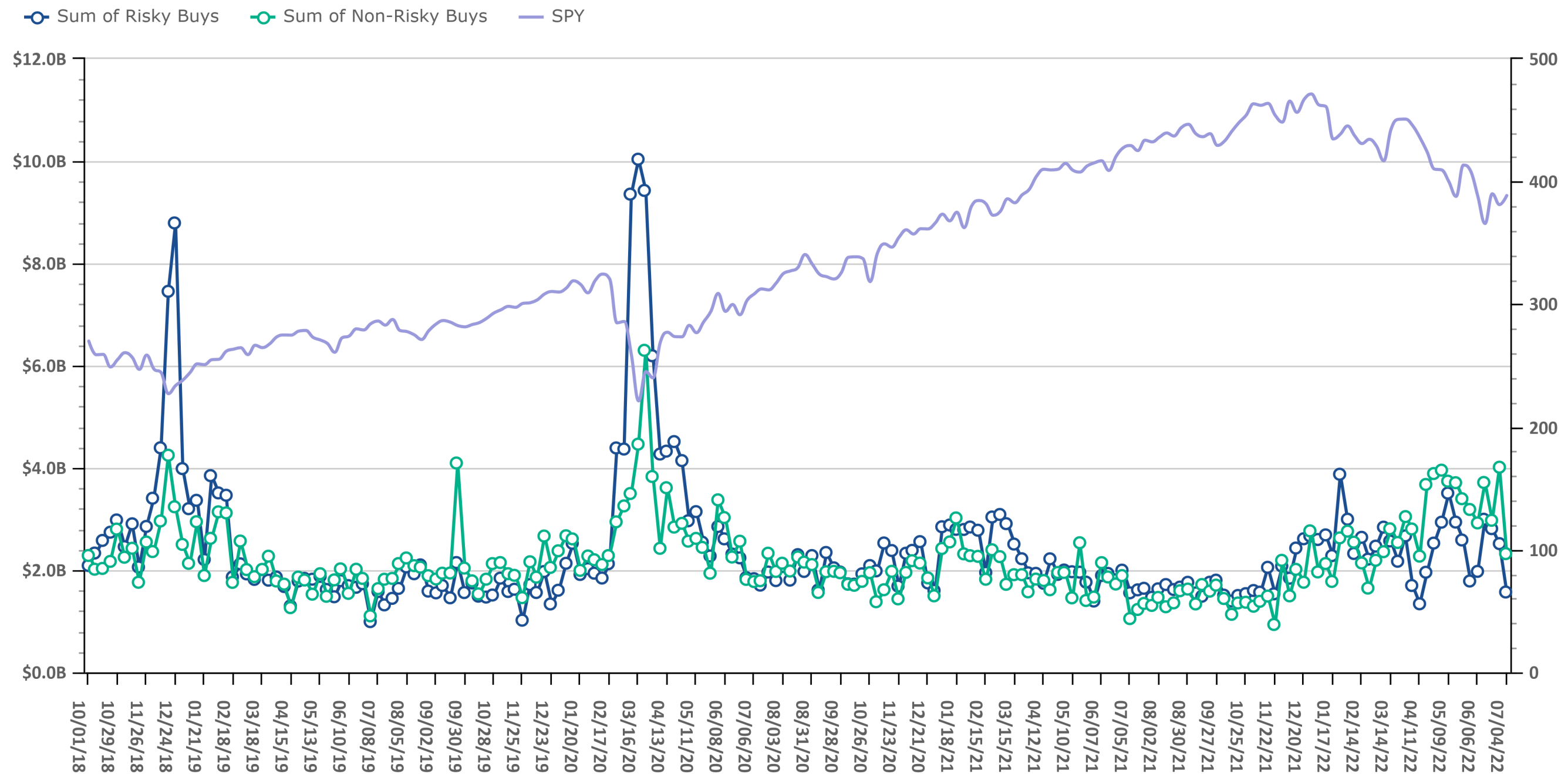


Source: Envestnet Wealth Management Platform

Risk On vs. Risk Off Sums

Data Up Through: 07/08/2022

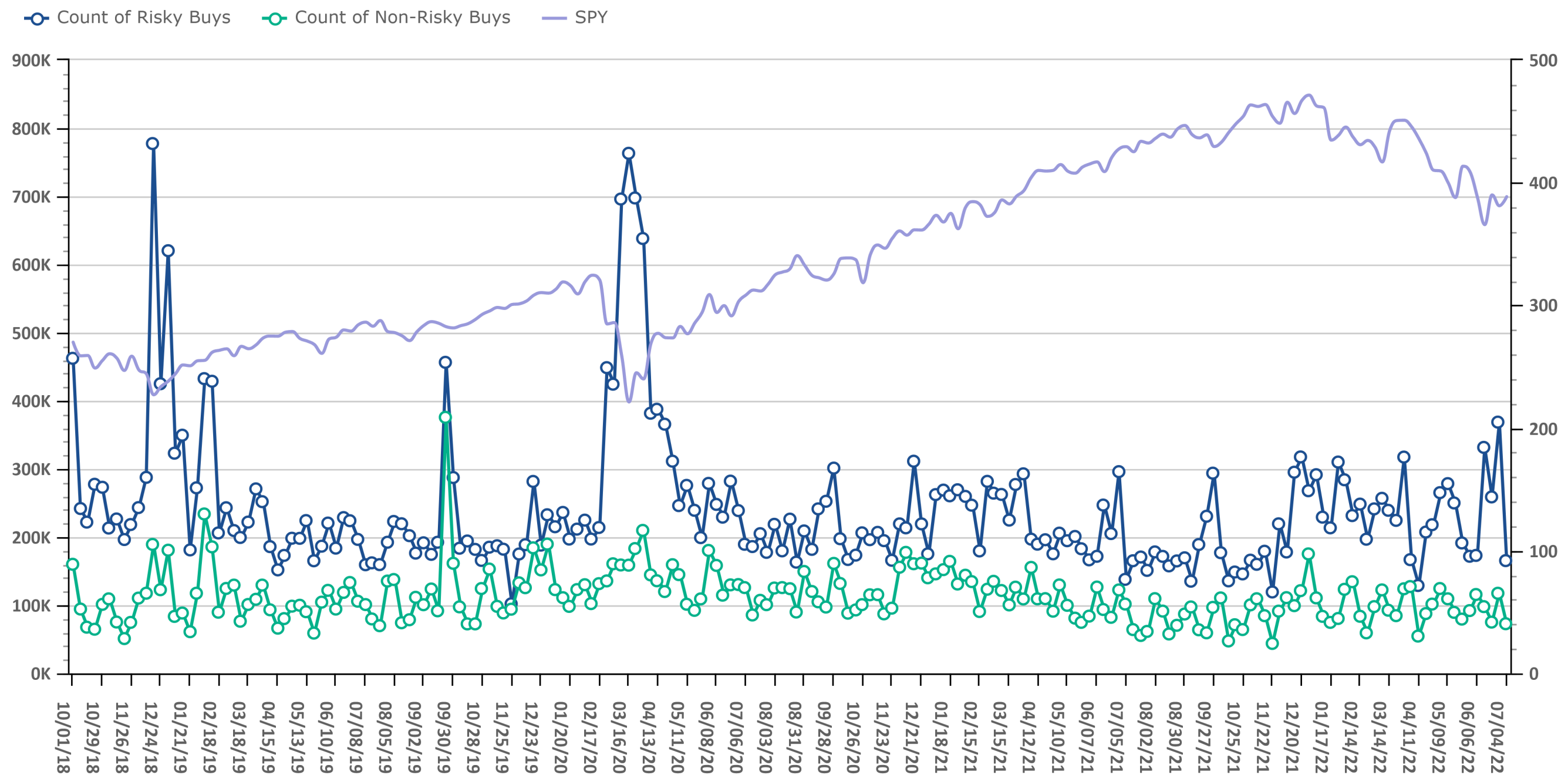
Notes: Risk On vs. Risk Off displays the sum of both "risky" and "non-risky" buys. See the disclosure for a definition of Risk On & Risk Off.



Risk On vs. Risk Off Volume

Data Up Through: 07/08/2022

Notes: Risk On vs. Risk Off displays the count of both "risky" and "non-risky" buys. See the disclosure for a definition of Risk On & Risk Off.

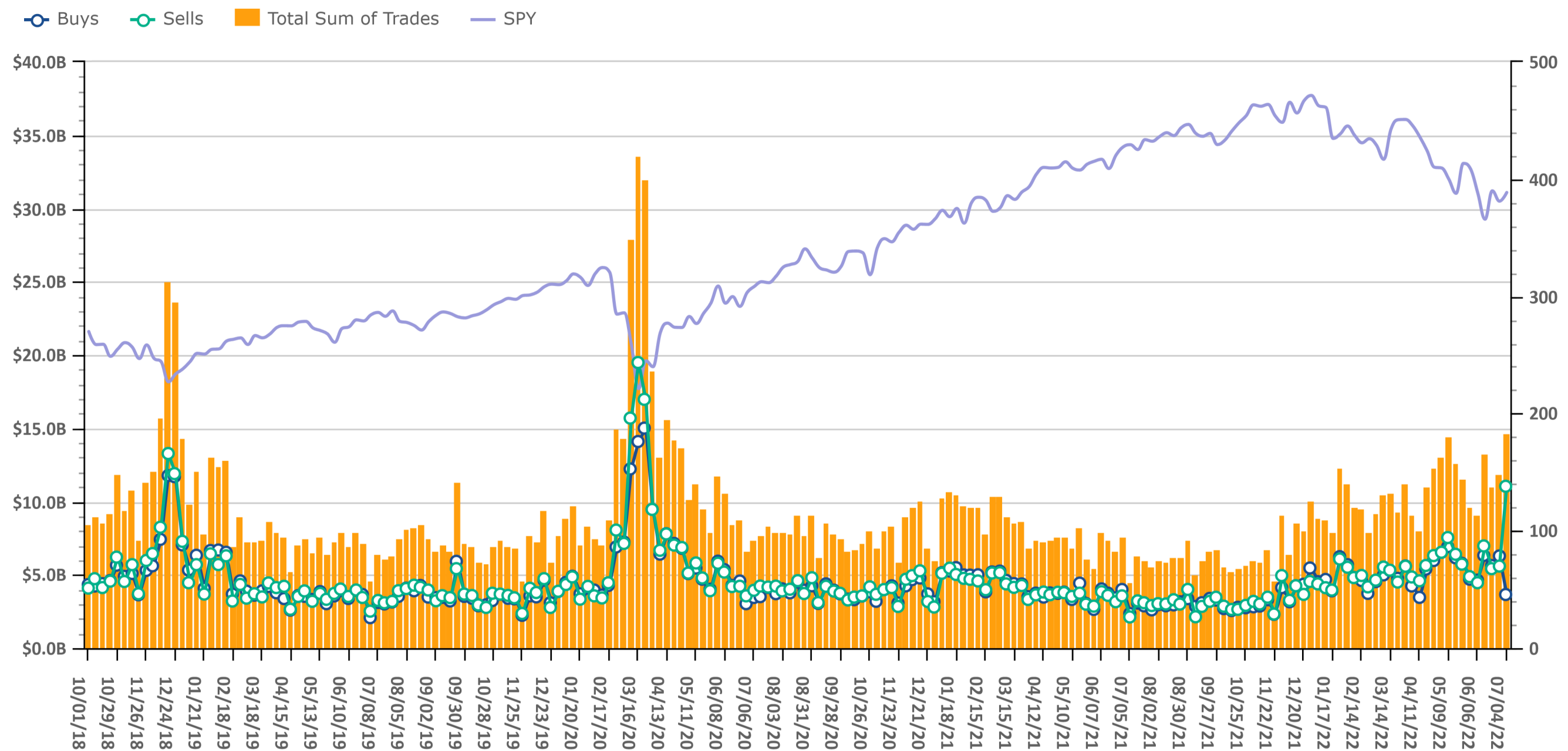


Source: Envestnet Wealth Management Platform

Trading Amount

Data Up Through: 07/08/2022

Notes: Sum of trades measures the total sum of buy and sell transactions in mutual funds, ETFs, & equities.

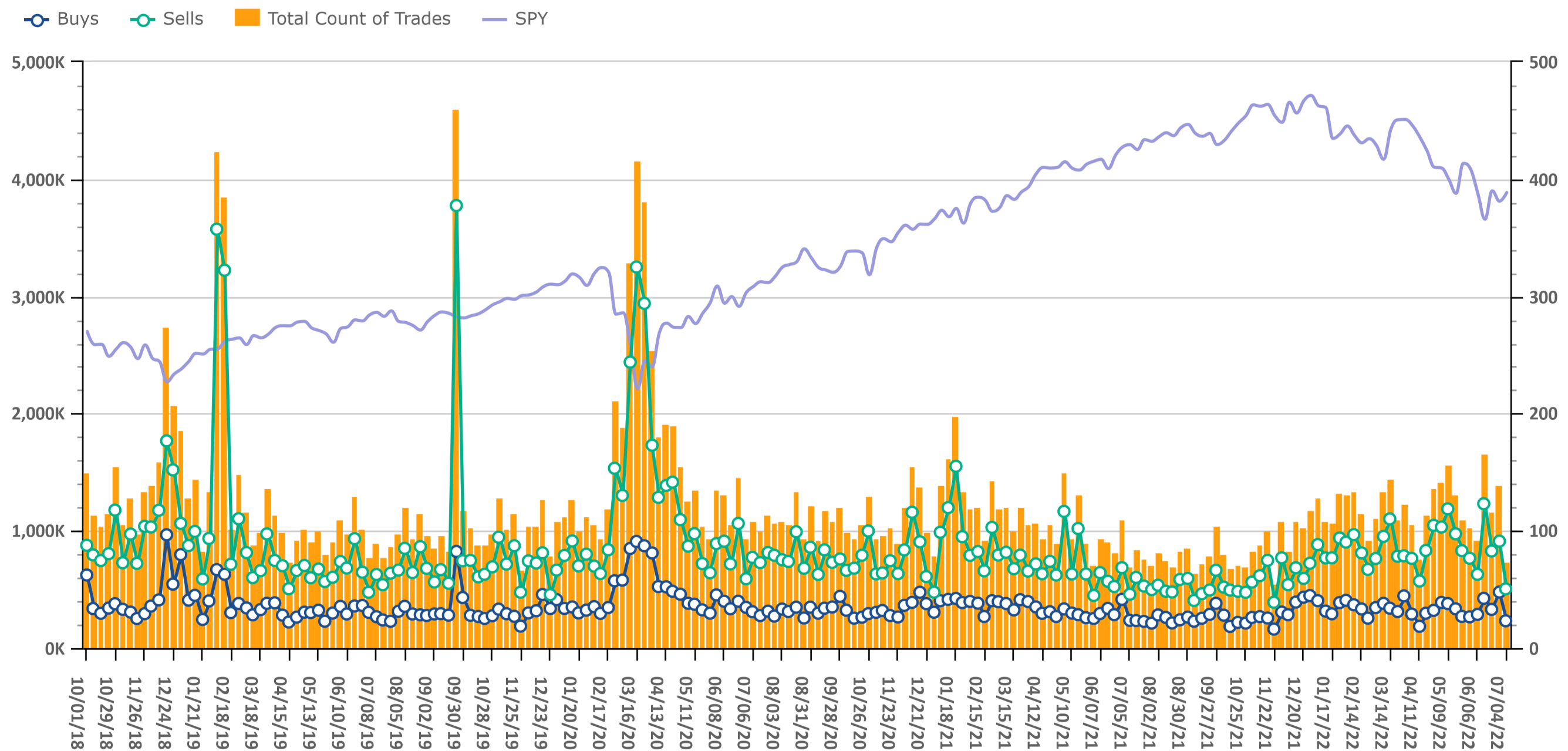


Source: Envestnet Wealth Management Platform

Trading Volume

Data Up Through: 07/08/2022

Notes: Count of trades measures the total number of buy and sell transactions in mutual funds, ETFs, & equities.

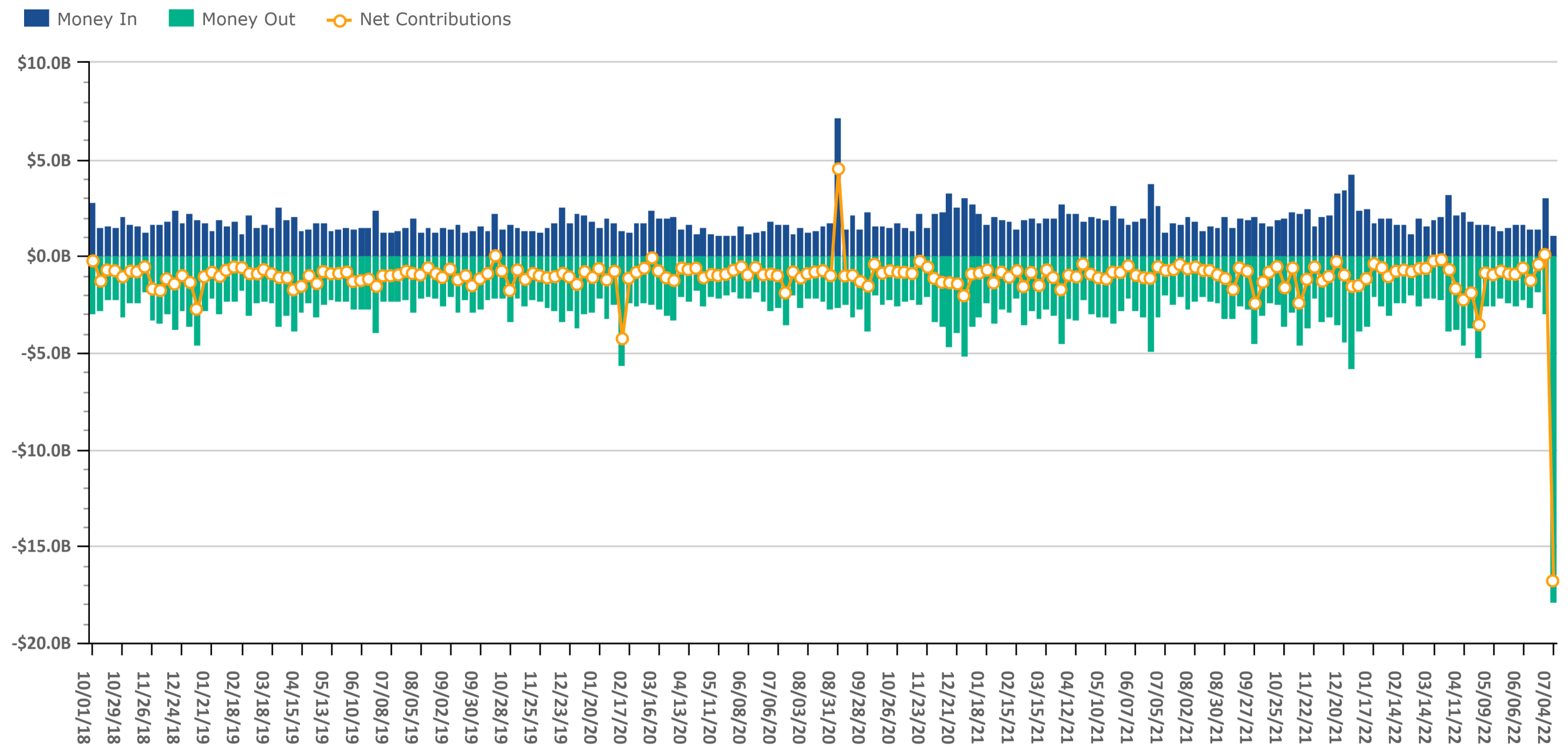


Source: Envestnet Wealth Management Platform

Client Contributions

Data Up Through: 07/08/2022

Notes: Money In is the amount of contributions made by clients into existing accounts. Money Out is the amount of withdrawals made by clients out of existing accounts.

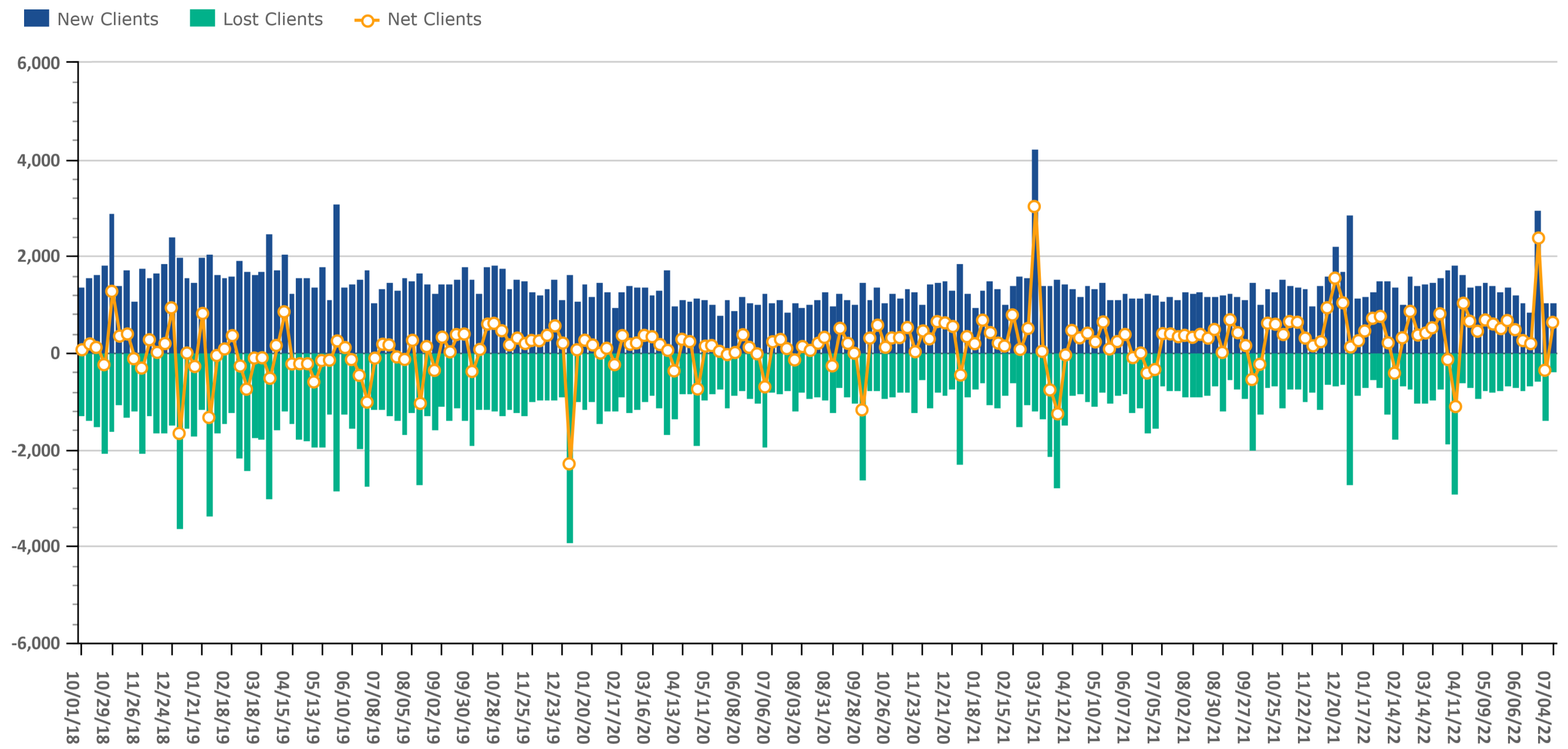


Source: Envestnet Wealth Management Platform

Client Growth

Data Up Through: 07/08/2022

Notes: Client Growth measures new and lost clients.



Source: Envestnet Wealth Management Platform



ADVISOR SERVICES
EXCHANGE

Introducing
the Envestnet Advisor Services Exchange
by Dynasty Financial

The Advisor Services Exchange (ASx) is dedicated to protecting and growing RIA enterprise value by empowering advisors and their firms with data, analytics, and insights.

We built ASx with eight unique data-driven offerings specifically designed for RIA's because RIA's that use analytics and manage their firm by the numbers are more profitable and have better valuations than those that don't.



Data & Analytics



Capital Strategies



M&A Strategy



Performance Marketing



The CFO Program



Smart Compliance



Intelligent Investments



Transition Services

Schedule a personalized meeting with an ASx Specialist ready to help you increase your RIA's valuation.

Send an email to info@advisorservicesexchange.com

Want to learn more? Visit us at <https://www.advisorservicesexchange.com>

Combined Mutual Fund & ETF Styles by Net Flows

Data Up Through: 07/08/2022

Weekly Highest Styles : Higher Ranks have best Net Flows

Style	Weekly Rank	Weekly Delta
Large-Cap Growth	1	35▲
Short Bond	2	1▲
Long Bond	3	1▲
Foreign Large Cap Value	4	9▲
Intermediate Muni	5	36▲
Int'l Emerging Mkts	6	1▲
Foreign Large Cap Growth	7	26▲
Managed Futures	8	4▲
Mid-Cap Core	9	1▲
Foreign Small Mid Cap Value	10	7▲

YTD Highest Styles

Style	YTD Rank
Large-Cap Value	1
Int'l Developed Mkts	2
Bank Loan	3
Hedged Equity	4
Foreign Large Cap Value	5
REITs	6
Inverse	7
Commodity	8
Small-Cap Value	9
Event Driven	10

Weekly Lowest Styles : Higher Ranks have worst Net Flows

Style	Weekly Rank	Weekly Delta
Intermediate Bond	1	0
Large-Cap Core	2	41▲
Alternative Fixed Income	3	4▲
Bank Loan	4	2▲
Commodity	5	5▲
Int'l Developed Mkts	6	36▲
Mid-Cap Value	7	16▲
Inflation-Protected Bond	8	1▲
Small-Cap Value	9	26▲
Large-Cap Value	10	19▲

YTD Lowest Styles

Style	YTD Rank
Intermediate Bond	1
Large-Cap Growth	2
Foreign Large Cap Growth	3
Large-Cap Core	4
Intermediate Muni	5
High Yield	6
International Bond	7
Balanced	8
Short Bond	9
Mid-Cap Growth	10

Source: Investnet Wealth Management Platform

Highest & Lowest MFs & ETFs by Net Flows

Data Up Through: 07/08/2022

Weekly Highest Mutual Funds

Security Description	Weekly Rank	Weekly Delta
CGJIX - Calvert US Large Cap Grow	1	903▲
SWLGX - Schwab ♦ US Large-Cap Gro	2	468▲
LTMIX - Thornburg Limited-Term Mu	3	4,352▲
AIVFX - American Funds Internatio	4	3,541▲
VLCAX - Vanguard Large Cap Index	5	80▲
GQJIX - GQG Partners Intl Qlty Di	6	2,085▲
ORNYX - Invesco Rochester♦ Munici	7	465▲
DFIGX - DFA Intermediate Govt Fix	8	131▲
BMNIX - Baird Core Intermediate M	9	100▲
DBLTX - DoubleLine Total Return B	10	-4▼

Weekly Lowest Mutual Funds

Security Description	Weekly Rank	Weekly Delta
PBFXK - Pioneer Bond K	1	2,750▲
WFSPX - iShares S&P 500 Index K	2	3,973▲
PAIDX - PIMCO Short Asset Investm	3	25▲
CLMVX - Columbia Mortgage Opportu	4	308▲
VIGAX - Vanguard Growth Index Adm	5	4,286▲
THIIX - Thornburg Limited Term In	6	236▲
WFMIX - Allspring Special Mid Cap	7	248▲
MRSIX - MFS Research Internationa	8	716▲
SFLNX - Schwab Fundamental US Lar	9	4,057▲
ENHNX - Cullen Enhanced Equity In	10	3,860▲

Source: Investnet Wealth Management Platform

Weekly Highest ETFs

Security Description	Weekly Rank	Weekly Delta
USFR - WisdomTree Floating Rate T	1	10▲
JPST - JPMorgan Ultra-Short Incom	2	38▲
SHV - iShares Short Treasury Bond	3	31▲
VGSH - Vanguard Short-Term Treasu	4	18▲
TLT - Ishares 20 Plus Year Treasu	5	1▲
VCSH - Vanguard Short-Term Corpor	6	1,308▲
VEA - Vanguard FTSE Developed Mar	7	2▲
BSV - Vanguard Short-Term Bond ET	8	150▲
SCHD - Schwab US Dividend Equity	9	1,330▲
DGRO - iShares Core Dividend Grow	10	1,298▲

Weekly Lowest ETFs

Security Description	Weekly Rank	Weekly Delta
ISTB - iShares Core 1-5 Year USD	1	102▲
IEFA - iShares Core MSCI EAFE	2	1,274▲
SPY - SPDR♦ S&P 500 ETF	3	16▲
EFA - iShares MSCI EAFE	4	360▲
SCHX - Schwab US Large-Cap ETF♦	5	113▲
MUB - iShares National Muni Bond	6	7▲
VIG - Vanguard Dividend Appreciat	7	40▲
IJR - iShares Core S&P Small-Cap	8	43▲
NOBL - ProShares S&P 500 Dividend	9	1,064▲
SRLN - SPDR♦ Blackstone / GSO Sen	10	21▲

Weekly Stock Buys & Sells

Data Up Through: 07/08/2022

Weekly Buys | Stocks

Security Description	Weekly Rank	Weekly Delta
AMZN - Amazon.com Inc	1	4▲
AAPL - Apple Inc	2	8▲
PLTR - Palantir Technologies Inc	3	950▲
MSFT - Microsoft Corp	4	13▲
NFLX - Netflix Inc	5	19▲
TSM - Taiwan Semiconductor Manufa	6	95▲
NVDA - NVIDIA Corp	7	9▲
LMT - Lockheed Martin Corp	8	31▲
NKE - Nike Inc B	9	17▲
MMM - 3M Co	10	115▲
JPM - JPMorgan Chase & Co	11	-4▼
DE - Deere & Co	12	21▲
WDC - Western Digital Corp	13	-10▼
TSLA - Tesla Motors Inc	14	45▲
COLD - Americold Realty Trust Inc	15	1,373▲
GLW - Corning Inc	16	114▲
ET - Energy Transfer Equity LP	17	214▲
GOOGL - Alphabet Inc A	18	11▲
HON - Honeywell International Inc	19	143▲
BAC - Bank of America Corporation	20	47▲
META - Meta Platforms Inc Class A	21	-2▼
DIS - Walt Disney Co	22	-16▼
V - Visa Inc Class A	23	-1▼
DG - Dollar General Corp	24	105▲
BRK.B - Berkshire Hathaway Inc B	25	15▲

Weekly Sells | Stocks

Security Description	Weekly Rank	Weekly Delta
CCMP - CMC Materials Inc	1	1,016▲
AAPL - Apple Inc	2	9▲
BRK.B - Berkshire Hathaway Inc B	3	40▲
KO - Coca-Cola Co	4	45▲
AMZN - Amazon.com Inc	5	-2▼
ASML - ASML Holding NV	6	124▲
NFLX - Netflix Inc	7	25▲
MSFT - Microsoft Corp	8	-1▼
MMM - 3M Co	9	70▲
PYPL - PayPal Holdings Inc	10	-1▼
KSS - Kohl's Corp	11	245▲
PG - Procter & Gamble Co	12	6▲
DE - Deere & Co	13	71▲
DIS - Walt Disney Co	14	1▲
TSLA - Tesla Motors Inc	15	13▲
GOOGL - Alphabet Inc A	16	13▲
WBA - Walgreen Boots Alliance Inc	17	93▲
BMJ - Bristol-Myers Squibb Compan	18	7▲
ABBV - AbbVie Inc	19	21▲
UNH - UnitedHealth Group Inc	20	-3▼
INTC - Intel Corp	21	-5▼
WMT - Wal-Mart Stores Inc	22	99▲
META - Meta Platforms Inc Class A	23	-19▼
EQR - Equity Residential	24	144▲
JPM - JPMorgan Chase & Co	25	23▲

Source: Envestnet Wealth Management Platform

Data Content

Our goal with this weekly compendium of industry metrics and indices is to inform the report's consumer about the investment, risk and business activities executed by RIAs across the nation. We believe this information will provide advisors with near real time insights that may help them improve their business and client outcomes.

The data included in the RIA Pulse metrics comes from our wealth management solutions databases, which include Investnet and Tamarac data. We filter the data those firms and advisors who we have segmented as Registered Investment Advisors (RIAs). The data is de-identified and aggregated to create a representative set of metrics and indices. We curate the data to eliminate data which we deem to be incomplete, having insufficient history, or have minimal contribution to the metrics. We reevaluate the components and qualifiers of the metrics and indices on at least an annual basis in an effort to keep our RIA index representative of advisors' inferred attitudes and actual behaviors.

Risk On includes all individual equities (stocks). Risk On also includes equity focused mutual fund and ETF styles. This includes Large Cap, Mid Cap, Small Cap, International, and Emerging Markets.

Risk Off includes all individual fixed income instruments. Risk Off also includes fixed income focused mutual fund and ETF styles. This includes Taxable, Muni, Bank Loan, and International Fixed Income.

Risk On & Risk Off exclude buys and sells of Cash/Money Markets, Balanced/Asset Allocated, and Alternative styles.

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